

# Louisville Gas and Electric Company

P.S.C. Gas No. 12, First Revision of Original Sheet No. 87.10  
Canceling P.S.C. Gas No. 12, Original Sheet No. 87.10

Adjustment Clause

PBR

Experimental Performance Based Rate Mechanism

## BA

**BA** = Balance Adjustment. The BA is used to reconcile the difference between the amount of revenues billed or credited through the CSPBR and previous application of the BA and revenues which should have been billed or credited, as follows:

1. For the CSPBR, the balance adjustment amount will be the difference between the amount billed in a 12-month period from the application of the CSPBR and the actual amount used to establish the CSPBR for the period.
2. For the BA, the balance adjustment amount will be the difference between the amount billed in a 12-month period from the application of the BA and the actual amount used to establish the BA for the period.

## Term

Company's PBR mechanism as modified herein shall be extended beginning November 1, 2020, through March 31, 2021.

For the sole purpose of calculating the sharing of any savings or expenses, and in order to preserve the original intent of this mechanism to evaluate gas supply costs over a full contracting cycle, the term "annual" as used herein shall include the initial extension period of November 1, 2020, through March 31, 2021, and any Commission-authorized extensions (whether month-to-month or otherwise) up to and including through October 31 of each PBR period (or any subsequent extension for a PBR period or portion thereof). Company shall file a report (including the sharing of any savings or expenses) within sixty (60) days of the end of each such PBR period and reflect those results in the next Gas Supply Clause filing. The recovery (or refund) of such savings (or expenses) shall survive the modification or termination of this mechanism.

## Review

No later than January 31, 2021, Company shall file an evaluation report on the results and any sharing of savings or expenses of the PBR mechanism for the year ended October 31, 2020, and an update on any savings or expenses by PBR component for November and December 2020 under this modified PBR mechanism. In that report, Company will include any recommendations to the modified PBR mechanism.

**CANCELLED**

April 1, 2021

**KENTUCKY PUBLIC  
SERVICE COMMISSION**

DATE OF ISSUE: November 10, 2020

DATE EFFECTIVE: Effective with Service Rendered  
On And After November 1, 2020

ISSUED BY: /s/ Robert M. Conroy, Vice President  
State Regulation and Rates  
Louisville, Kentucky

Issued by Authority of an Order of the  
Public Service Commission in Case No.  
2019-00437 dated October 26, 2020

**KENTUCKY  
PUBLIC SERVICE COMMISSION**

**Linda C. Bridwell**  
Executive Director



EFFECTIVE

**11/1/2020**

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

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